



SECURITY DEPOSIT INTEREST RATES

Security deposit interest must be paid every year on the tenant’s “annual due date.” For tenancies beginning after September 1, 1983, the annual due date is the same day and month the landlord received the deposit from the tenant. If the tenant moved in and paid a deposit before September 1, 1983, interest was due on September 1, 1984 and every September 1st thereafter.

<u>Effective Period</u>	<u>Amount of Interest</u>
September 1, 1983 – August 3, 2002	5.0%
August 4, 2002 – February 28, 2003	3.4%
March 1, 2003 – February 29, 2004	1.2%
March 1, 2004 – February 28, 2005	1.2%
March 1, 2005 – February 28, 2006	1.7%
March 1, 2006 – February 28, 2007	3.7%
March 1, 2007 – February 29, 2008	5.2%
March 1, 2008 – February 28, 2009	5.2%
March 1, 2009 – February 28, 2010	3.1%
March 1, 2010 – February 28, 2011	0.9%
March 1, 2011 – February 29, 2012	0.4%
March 1, 2012 – February 28, 2013	0.4%
March 1, 2013 – February 28, 2014	0.4%
March 1, 2014 – February 28, 2015	0.3%
March 1, 2015 – February 29, 2016	0.1%

* If the tenant’s annual due date fell in the period between August 4, 2002 and June 14, 2003, please contact the Rent Board for special rules that apply for calculating the amount of interest for that period only.